

## Reports of IMS Standing Committees 2005

### Committee for the Carver Medal

	<u>Term expires</u>
Jim Berger (Chair)	Aug-05
Iain Johnstone	Aug-06
David Siegmund	Aug-07

The committee was unanimous in selecting Jessical Utts as the winner of the Carver medal. Her citation should read:

Jessica Utts was treasurer of the IMS from 1988-1994. During her term of service she guided the organization through major staff transitions, the establishment of a new journal and the modernization of its business practices. She also was instrumental in the establishment of a gift membership program for colleagues in developing countries and a travel award program for new researchers. For this and numerous other contributions to the IMS, Professor Utts is an extremely worthy recipient of the Harry C. Carver Medal for exceptional service to the Institute of Mathematical Statistics.

### Committee on Electronic Issues

	<u>Term expires</u>
Jim Pitman (Chair)	Aug-06
Brian Yandell	Aug-05
Peter Craigmile	Aug-05
Arnold Stromberg	Aug-06
David Nualart	Aug-07
Qi-Man Shao	Aug-07
Bernard Silverman (ex officio)	Dec-07
Hemant Ishwaran (ex officio)	Dec-05
Hans Kuensch (ex officio)	Dec-05

No report submitted.

### Committee on Fellows

	<u>Term expires</u>
Per Mykland (Chair)	Aug-05
Rene Carmona	Aug-05
Sara Van de Geer	Aug-05
Dorota Dabrowska	Aug-06
Brenda MacGibbon	Aug-06
Christian Robert	Aug-06
Jianqing Fan	Aug-07
John Marden	Aug-07
Jim Fill	Aug-07

The 2005 IMS Fellows Committee received nominations for 32 candidates in early February. We have completed our review, and this is the final report.

(I) We recommend that the following 15 candidates be elected as fellows of the IMS, in alphabetical order:

Chaudhuri, Probal  
Chen, Jiahua  
Jordan, Michael I.  
Lee, Mei-Ling Ting  
Mengersen, Kerrie Lee  
Mikosch, Thomas  
Nolan, Deborah  
Oakes, David  
Park, Byeong Uk  
Phillips, Peter C. B.  
Rosen, Jay S.  
Rosenthal, Jeffrey S.  
Sun, Dongchu  
Sun, Jiayang  
Wang, Yazhen

(II) For future reference, we here detail some of the procedure used in selecting the fellows.

(IIa) Because of discussions from last year concerning eligibility criteria for fellowship, we decided to legislate a little for ourselves before considering individual candidates. There was a consensus in the committee on the following two propositions:

(1) "The committee shall not consider whether giving a fellowship to a nominee will impact a hiring, tenure, or promotion case"; and

(2) "It shall not be held against a nominee that his/her main work is outside statistics, so long as his/her contribution to statistics satisfies the Qualifications for Fellowship in the IMS handbook."

(IIb) The selection procedure then mostly adhered to the established pattern from (at least) the two previous years, as follows. To be elected fellow, a candidate needed 2/3 of the votes. To facilitate discussion, a preliminary poll was taken, and a "high", "middle" and "low" group were formed on the basis of of this poll. After some discussion, a few alterations were made to the high and middle groups. The high group was voted on and passed as a group, while in the middle group, each candidate was voted on individually. The low group was not voted on further. It was established as a principle that any nominee should remain in the final vote (in at least the middle group) if any committee member requested it.

The committee's deliberations were carried out in a spirit of substantial consensus.

Again for future reference, it should be noted that it can be a little awkward to conduct the discussion over e-mail, especially finding a consensus for a high group. This year's discussion turned out to be fairly straightforward in this respect, but e-mail discussion is a weakness in the process and may in some years lead to abnormally low numbers of fellows.

### **Committee on Memorials**

	<u>Term expires</u>
Ingram Olkin (Chair)	Aug-07
Thomas Liggett	Aug-05
Alan Karr	Aug-06
Bernard Silverman (ex officio)	Dec-07
Ed George (ex-officio)	Dec-07

No report submitted.

### **Committee on New Researchers**

	<u>Term expires</u>
Johanna Hardin (Chair)	Aug-05
Francesca Chiaromonte	Aug-05
Mayetri Gupta	Aug-05
Xiaoming Huo	Aug-05
Imola K. Fodor	Aug-06
Herbert Lee	Aug-06
Jeff Picka	Aug-06
Peter Song	Aug-06
Peter Craigmile	Aug-07
Galin Jones	Aug-07

### **Eighth North American New Researchers' Conference (2005 NRC)**

The New Researchers' Conference (NRC) is an annual IMS conference dedicated to creating interaction between new researchers in the fields of Probability and Statistics. The Eighth NRC will be held at the University of Minnesota in Minneapolis, August 2-6, 2005, immediately prior to the Joint Statistical Meetings, also to be held in Minneapolis. (website: <http://www.pages.pomona.edu/~jsh04747/NRC/NRC.htm>)

All participants are expected to give a short, expository talk or contribute a poster on their research. In addition, the conference will consist of panel sessions of journal editors and funding agents to discuss topics highly relevant to new researchers.

We are expecting 75 participants from around the world, plus 2 committee members. Our confirmed invited speakers are Grace Wahba, Sandy Weisberg, Rick Cleary, and Louis Chen. The journals panel will include Frank Samaniego (JASA), Jim Albert (The American Statistician), and Ed George (Statistical Science). The funding panel will include Bob Serfling (NSF), and likely Terry Therneau (Mayo Clinic).

#### **2005 NRC Organizers:**

Program Chair: Johanna Hardin (Pomona College)

Conference Organizers: Johanna Hardin (Pomona College)

Galin Jones (University of Minnesota)

#### **2005 NRC funding:**

Funding from NRC 2003 will be coming from: NSF - \$20,000; ONR - \$10,000; NIH (NCI) - \$11,000; NSA - \$10,000. Committee members Jo Hardin, Francesca Chiaromonte, and Galin Jones were instrumental in securing these funds.

**Tweedie Award:** At the 2005 NRC, we will have the first recipient of the Richard L. Tweedie New Researcher Award, an award to be funded from the Tweedie Memorial Fund. This year's speaker, last year's recipient, is Tilmann Gneiting from the University of Washington. For next year, the NRC committee members will nominate a candidate for the award from the presenters at NRC 2005. Final decision on the recipient will be made by the IMS Committee on Travel Awards. The recipient will receive funding to travel to the 2006 NRC and JSM, as well as an invited talk to other New Researchers at NRC 2006.

#### **Proposed 2006 NRC in Seattle**

Location: University of Washington

Local Chair: Peter Hoff (U of Washington)

**Funding:** Funding will come from the same organizations that have funded previous NRCs. The proposal to NSA for 2006 has already been submitted (it has an early deadline).

### **Committee on Nominations**

	<u>Term expires</u>
Regina Liu (Chair)	Aug-05
Martin Barlow	Aug-05
Maria-Jesus Bayarri	Aug-05
Erwin Bolthausen	Aug-05
Probal Chandhuri	Aug-05
Peter Donnelly	Aug-05
Iain Johnstone	Aug-05
Charles Kooperberg	Aug-05
Greg Lawler	Aug-05
Zhi-Ming Ma	Aug-05
Xiao-Li Meng	Aug-05
Charles Newman	Aug-05
Byeong Uk Park	Aug-05
Victor Perez-Abreu	Aug-05
Ritei Shibata	Aug-05
Maria Eulalia Vares	Aug-05

The committee was charged to nominate candidates for President-elect and the Council. The selection process consisted of nominations by committee members, discussions and several rounds of voting. The candidates selected for the ballot are:

#### **For President-elect:**

Jim Pitman

#### **For Council:**

Jean-François Le Gall  
Chris Burdzy  
Maury Bramson  
Sandrine Dudoit  
Merlise Clyde  
Jun Liu  
Michael Sorensen  
Daniel Peña  
John Einmahl  
Cun-Hui Zhang

### **Committee on Publications**

	<u>Term expires</u>
Hans Kuensch (Chair)	Aug-05
Ruth Williams	Aug-06

Yi-Ching Yao	Aug-07
Richard Vitale (ex officio)	Dec-06
Morris L. Eaton (ex-officio)	Dec-06
Jianqing Fan (ex-officio)	Dec-06
Michael Phelan (ex officio)	Dec-06
Bernard Silverman (ex officio)	Dec-07
Ed George (ex-officio)	Dec-07
Jiayang Sun (ex officio)	Aug-07
Paul Shaman (ex officio)	Dec-07
Robert Adler (ex-officio)	Dec-05
Steven Lalley (ex-officio)	Dec-05

I was asked only in October to chair this committee which is one of the reasons I did not start any bigger initiatives during my term. I therefore suggest that incoming chairs of committees are decided before the annual meetings.

During the year, several issues regarding publication came up in council and executive committee discussions.

In fall, the National Institute of Health (NIH) announced plans to enhance public access to NIH funded research by requesting that all papers are made available at NIH National Library of Medicine's PubMed Central (PMC) after publication. Based on a proposal by Jim Pitman, the IMS supported this concept. This policy has become effective in May 2005, leaving a maximum time of 12 month after journal publication until public access (see <http://grants2.nih.gov/grants/guide/notice-files/NOT-OD-05-045.html>).

In the IMS bulletin of March 2005, Larry Wasserman suggested an Archiving at Time of Submission policy. This was discussed in the committee and a reply was published together with the letter.

In May, a discussion about the referee system started among council, reflecting a dissatisfaction of many people among the duration and the quality of the reviewing process. Xuming He proposed a point system where in order to submit a paper points would be needed which could be earned by refereeing another paper in a given time limit. Reactions to this were divided, I personally think that it is too bureaucratic and it reduces the quality of reports further. Michael Steele suggested to let the editors and associate editors decide on the basis of interest of the manuscript alone. I think this would be a good idea for an electronic journal if someone is willing to take the initiative.

In June, the motion to approve affiliation with ALEA, Latin American Journal of Probability and Mathematical Statistics, was put to the council for discussion and voting. Although there were no objections against affiliation in this case, the issue was raised whether IMS should seek affiliation with other journals and if so, what criteria should be used. In a similar initiative, IMS has tried to establish some sort of cooperation with the journal Biostatistics, published by Oxford University Press. As far as I know this initiative failed because of the issue of posting published papers on arXiv. I will bring this whole issues of cooperation with other journals before the committee, hoping to be able to give some input for the council meeting in August.

In June, the question of an IMS policy for color figures in IMS journals was raised. I am also trying to come up with a proposal in this matter for the council meeting in August.

Hans R. Künsch

### **Committee to Select Administrative Officers**

	<u>Term expires</u>
Miriam Donoho (Chair)	Aug-05
David Scott	Aug-06

Thomas Selke

Aug-07

The Committee recommends Cindy Christiansen to serve as the next IMS Executive Secretary. She was the committee's first choice and I am glad that she accepted the nomination. Her email address is: [Cindylc@BU.edu](mailto:Cindylc@BU.edu); Her website: <http://dccwww.bumc.bu.edu/sph/displayDetails.asp?INDEX=2442>

### Committee to Select Editors

	<u>Term expires</u>
Dipak Dey (Chair)	Aug-05
Bin Yu	Aug-06
Soren Asmusdsen	Aug-07
Rick Durrett (AAP Adhoc)	Dec-05
Maury Bramson (AAP Adhoc)	Dec-05
SRS Varadhan (AOP Adhoc)	Dec-05
Alain-Sol Sznitman (AOP Adhoc)	Dec-05
Susan Holmes (Web Ad hoc)	Dec-05
Jiahua Chen (Web Ad hoc)	Dec-05

No report submitted.

### Committee on Special Lectures

	<u>Term expires</u>
Frank Samaniego (Chair)	Aug-05
Zhiliang Ying	Aug-05
Gerard Ben Arous	Aug-05
Rosemary A. Bailey	Aug-06
Maria Eulalia Vares	Aug-06
Irene Gijbels	Aug-06
Probal Chaudhuri	Aug-07
Xiao-Li Meng	Aug-07
Ed Waymire	Aug-07
Morris L. Eaton (ex-officio)	Dec-06
Jianqing Fan (ex-officio)	Dec-06
Ed George (ex-officio)	Dec-07
Robert Adler (ex-officio)	Dec-05
Steven Lalley (ex-officio)	Dec-05
Hemant Ishwaran (ex-officio)	Dec-05

This is to confirm officially the completion of the Committee on IMS SIPs' work for this year. Our final list of special invited lecturers consists of:

Wald: Peter Hall

LeCam: Steve Stigler

Medallion: Victor de la Pena (P), Hans Mueller (T), Rob Tibshirani (A), Caludia Neuhauser (I), Peter Donnelly (P or I), Russ Lyons (P), Xuming He (T or A), Jane Ling Wang (A).

Frank J. Samaniego

## Committee on Travel Awards

	<u>Term expires</u>
Xuming He (Chair)	Aug-06
Marina Vannucci	Aug-05
Victor Perez-Abreu	Aug-07

The Committee on Travel Awards has three current members: Xuming He (Chair), Marina Vannucci, and Victor Perez-Abreu. The committee was charged to select recipients of the Tweedie New Researcher Award and the Laha Travel Grants.

This year, we received 44 nominations for the Laha Travel Award. The award is to provide funds for travel to present a paper at the IMS Annual Meeting. Among the nominations, 36 nominees are graduate students, and the others are new researchers. Each committee member reviewed all the nominations and rated them based on the abstract of the talk and two letters of recommendations. The committee reached a consensus to recommend awards for 28 nominees, after considering the availability of funds. Among them, 24 are graduate students. They come from a wide ranging of institutions. We did not use gender as a factor in the ratings or in the decisions, but females were well represented in both the nominees and the awardees.

The committee received 5 nominations for the Tweedie New Researcher Award. This award provides funds for travel to present the "Tweedie New Researcher Invited Lecture" at the IMS New Researchers Conference. A new researcher is within ten years of the completion of their doctoral degree. The committee members deliberated on each of the five nominations. The mathematical depth and the broader impacts of the nominee's research were taken into account in the selection. The committee reached a consensus to select Tilmann Gneiting, University of Washington, as the Tweedie New Researcher Award recipient. Another candidate was judged to be strong by the committee.

The committee did not experience any major problems in this year's selection of IMS travel awards. The candidates were strong. One question raised by a Council member was whether the Tweedie New Researcher Award recipient should be publishing his/her research in IMS journals. The committee used scope of the research to screen nominees, but not where the work is published. The committee anticipates that over time the majority of the awardees will be those who publish regularly in IMS journals.

## **Reports of IMS Ad Hoc Committees 2005**

### **Committee on Investments**

David Scott (Chair)

David Heath

Bernard Silverman

Per Mykland

Jiayang Sun (ex officio)

Elyse Gustafson (ex officio)

The Ad Hoc Investment Committee has completed its task. For the record, our charge was:

To recommend to the IMS Council investment policy for reserve and operating funds. The committee should look at diversification of portfolios and appropriate instruments for investment. The Committee may also recommend specific funds or investments to use.

The Committee considered a range of opinions and studied investment policies of relevant societies. We believe the policy recommendations given will strengthen the IMS. Final Report of the task force will be presented to the Council and final outcome provided publicly.

### **Committee on Membership Demographics**

Terry Speed (Chair)

David Banks

Jiayang Sun

Elyse Gustafson (ex officio)

The committee was formed by action of the 2004 IMS Council. The IMS does not currently collect demographic data. Data from this survey can be used in committee and meeting appointments, selection of speakers and assessment of overall membership makeup to better serve the needs.

#### **MOTION TO COUNCIL:**

We move that the IMS collect the member demographic data itemized in questions 1-4 below, using a mechanism allowing member updating, and further, that the Executive Secretary be permitted from time to time to collect other information on members, their attitudes, opinions and needs, as illustrated in questions 5-10 below.

The following is not intended to give precisely the wording of the questions to be asked, but is an accurate indication of the scope intended.

#### **Draft Questionnaire for IMS Members**

It is envisaged that the survey will be distributed both electronically (on the IMS web site) and by mail to maximize the response rate.

#### **Preamble**

The purposes of this survey is to obtain basic demographic information on our members, in order better to support them, to further the profession, and to enable the IMS to track changes in the profession over time.



We will start with a preamble stating that individual's identities will be kept confidential, that the data will only be used on summary form, etc.

On the web site there will be a button for checking if a member wishes to receive email from IMS, or release their information for specified purposes, etc.

The on-line survey should take less than 15 minutes to complete.

Demographic information.

1. Name. How would you like to be addressed? (Check boxes for Dr Mr Ms Mrs Prof Other).
2. Please indicate the year in which you got your highest degree, the kind of degree you received, and the university from which you received it.
3. Please indicate the kind of job you currently hold. (Check box listing academic, industry, government, student, retired, private consultant, etc.) Which of the following best describes your primary role? (check box with administrator, data analyst, educator, researcher, etc.)
4. (Optional) Please indicate your race and gender. (Use the Census list, that allows people to check more than one race category.)

Other information.

5. Please indicate topics upon which you have worked during the last three years (a short list of two or three items will help us more than a long list of minor themes).

(Here we might give a list of topics covering all major areas of prob and stat, together with the option to add others. We will seek advice from our editors on the nature of this list.)

6. Please indicate the societies in which you are an elected fellow or an elected member. (The check box should include IMS, ASA, ISI, with a write-in possibility for national academies, societies, and other similar bodies.)
7. Are you willing to serve on any IMS's committees?
8. What suggestions do you have for improving the IMS? We are especially interested in feedback on any of the following: ways to improve refereeing systems, our journals, our meetings, possible new awards, programs, and our activity as an advocate for the statistics profession. (open-ended)
9. What do you see as the major challenge for statistics over the next five years? (open-ended)
10. What do you value most from your IMS membership?

All of these check-boxes should have "not applicable" or write-in capability.

***ANNALS OF APPLIED PROBABILITY***  
***ANNUAL REPORT 2005***

All is well at the Annals of Applied Probability, with the best news being the backlog, which is probably as good as it can get under the current production system.

A paper accepted today (mid June) would appear in the last issue of 2005 (November) which means a wait of about 5 months. A slightly less encouraging statistic is the fact that papers accepted since mid-March until today will also appear in the same issue, implying a maximal wait of about 8 months. However, both of these figures are much better than the 10-13 month wait that was the situation only a short while ago, before the page allocations increased and the extra issue for 2005 was printed.

As far as next year is concerned, we look like we are in a steady state of about 2,200 pages per year. There are (at least) two ways to handle this:

1: Four issues of about 550 pages each. This makes the issues rather fat, and doesn't leave much room for growth. It will also retain the 8 month maximal wait for acceptance to publication.

2: Five issues of about 440 pages each. This makes the issues a more comfortable size and leaves more room for local fluctuations around steady state. It also has the advantage of reducing the maximal waiting time by about a month.

My recommendation would be to take the second option, but this has financial aspects which need to be discussed by Council.

Some more statistics:

Over the last 8 years, the numbers of papers submitted to AAP were 134, 183, 145, 170, 137, 149, 164 and 196, so that there is a slight but steady upward trend. The numbers for the first half of 2005 are a little higher than for the same period last year. This is another reason why I favour the second publication option above.

Acceptance/rejection rates remain reasonably steady at about 37/63, with a significant proportion of the rejections going out within days, and often hours, of submission.

The median time for a first report on papers not immediately rejected is still around four months, which could be better but is really quite good for a mathematical journal. This, of course, is due to the Associate Editors who have been doing a sterling job.

During the past year, Richard Arratia left the editorial board and Jason Schweinsberg joined. They, and the remaining Associate Editors - Maury Bramson, Paul Dupuis, Marco Frittelli, Paul Glasserman, Robert Griffiths, Olle Haggstrom, Mike Harrison, Peter Jagers, Yuri Kabanov, Ravindran Kannan, Claudia Kluppelberg, Russell Lyons, Neal Madras, Thomas Mikosch, Leonid Mytnik, Mathew Penrose, Phil Pollett, Dana Randall, Gareth Roberts, Walter Schachermeyer, Martin Schweizer, Timo Seppalainen, Steven Shreve, Denis Talay and Ofer Zeitouni - are together responsible for the current healthy state of events and have my undying gratitude.

However the best news, is that, at the time of writing, there are only 196 days, and about 100 submissions, remaining until a new editor takes over.

:)

Robert Adler

***ANNALS OF PROBABILITY***  
***ANNUAL REPORT 2005***

The Annals of Probability is now publishing 6 issues, of about 380 pages each, per year. The backlog has been reduced to about 6 issues, so papers being accepted now should appear next summer.

Electronic handling of manuscripts has reduced the turnaround time for manuscripts to some extent: roughly 15% of all submitters receive a decision within 2 weeks of submission, and the median time until a decision is made is under 4 months; however, the tail of the distribution remains long.

Data on submissions and editorial decisions, as of June 15 2004, follows:

YEAR	2003	2004	2005
SUBMISSIONS	204	221	99
ACCEPTED	74	67	6
REJECTED	122	125	27
WITHDRAWN	1	5	1
NO DECISION	7	24	65

Included in the No Decision category are articles under revision that have not been accepted.

Thanks are due to the Associate Editors and to our relentlessly efficient Editorial Assistant for keeping the operation running smoothly.

- STEVE LALLEY, EDITOR

## **The Annals of Statistics, 2005 Annual Report**

Morris L. Eaton and Jianqing Fan

**SUBMISSIONS:** Submissions were down in 2004 but still high in the historical norm: 323 manuscripts were received (in comparisons with 292, 274, 319, 362 in 2000, 2001, 2002, and 2003, respectively). For the first four months of 2005 there were 105 submissions (in line with 110 submissions during the same period in 2004). Our editorial policy continues to emphasize that The Annals of Statistics aims at publishing research papers of highest quality reflecting the many facets of contemporary statistics, including all mathematical, methodological, computational and interdisciplinary work.

**ACCEPTANCE RATE:** The acceptance rate estimated from articles received during 2004 is about 30% percent. This is compared with 28% for the manuscripts submitted during 2003 . The historical acceptance rate for the Annals has been about 28-30 percent.

**BACKLOG:** During 2004, we filled volumes six to seven months in advance of the official volume date, and we are thereby achieving on-time production. The sizes of recent volumes are 1998(2469), 1999(2080), 2000(1795), 2001 (1811), 2002(1811), 2003(2095), 2004(2775). There is a current backlog of about 3 issues. We expect to print between 2800-2900 pages in 2005. The Editors, Morris L. Eaton and Jianqing Fan, have made conscientious efforts to ask authors to streamline manuscripts before they being accepted.

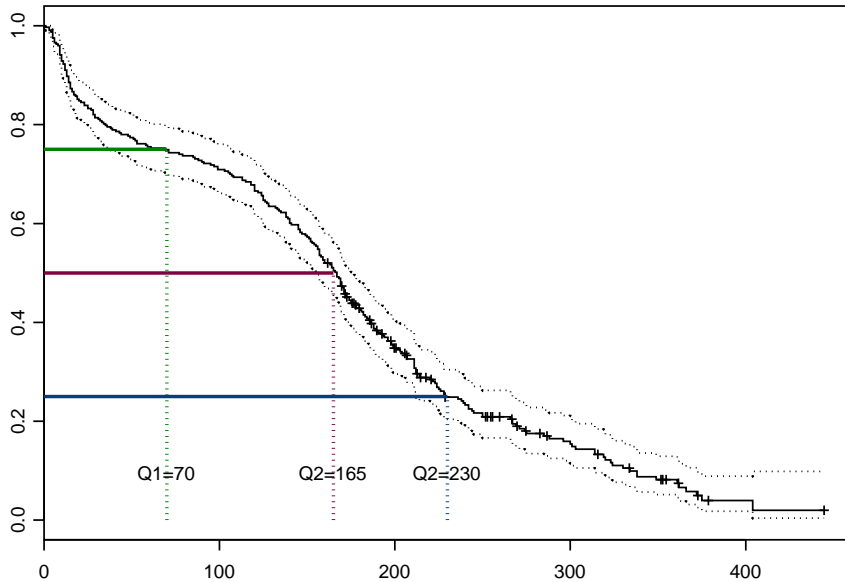
**PAGE REQUEST:** The current 2700 page allotment will probably not be sufficient as the allotment for 2005. Due to the size of the backlog, we are requesting 3000 pages for 2006.

**WEBPAGE:** The Annals web page is now being maintained by Arti Ishwaran in connection with all the rest of the IMS website. It contains features, such as tables of contents of back issues, up-to-date lists of accepted papers, linking of accepted papers to authors' URLs, and editorial policies. We also provide links to pages of Associate Editors, as available. Another web site for administrative use of the editorial board is now being maintained by Charles Geyer along with the Editorial Coordinators Sarah Johnson Sexton and Mary Beth Falke.

**REVIEW TIMES:** About 91% percent of submissions now receive an initial decision within 10 months, slightly better than the data in 2003. The quartiles of the distribution of the initial decision times for manuscripts submitted in 2004 are 70 days, 165 and 230 days. They are slightly better than the figures for the year 2003, which are 52 days, 170 days and 240 days. For those interested in finer details of the review times, the attached graph gives

an estimate ‘survival curve’ of initial decision times. We continue to make efforts to shorten the upper tail of this distribution, with the cooperation of our board of Associate Editors and Referees.

Survival function of review times



ACKNOWLEDGEMENTS: The Editors, Morris L. Eaton and Jianqing Fan, would like to thank our Editorial Coordinators and Editorial Board for all their help that makes the journal running smoothly. In addition, our Editorial Coordinators, Sarah Johnson Sexton and Mary Beth Falke, and our Editorial Board, Yacine Aït-Sahalia, Peter Bühlmann, T. Tony Cai, Ming-Yen Cheng, Dorota M. Dabrowska, Rainer Dahlhaus, Anirban DasGupta, Holger Dette, Holger Drees, Lutz Dümbgen, Sam Efromovich, Charles J. Geyer, Subhashis Ghosal, Irene Gijbels, Peter Hall, Xuming He, Vladimir Koltchinskii, Michael R. Kosorok, Jan T. A. Koster, Bing Li, Jun Liu, Enno Mammen, Adam Martinsek, Thomas Mathew, Rahul Mukerjee, Hans-Georg Müller, Per A. Mykland, Dominique Picard, Donald St. P. Richards, Christian P. Robert, Peter M. Robinson, Qi-Man Shao, Xiaotong Shen, Vladimir Spokoiny, Michael Stein, Sara van de Geer, Mark van der Laan, Larry Wasserman, Michael Wolf, Qiwei Yao, Yi-Ching Yao, Bin Yu, Ruben H. Zamar, are currently providing the support and dedication that is essential to the success of The Annals of Statistics.

*IMS Bulletin*: Report to Council 2005

Bernard Silverman & Tati Howell

The *IMS Bulletin* is now in its fourth year under the editorship of Bernard Silverman and Tati Howell. Last year the Council approved the decision for the *IMS Bulletin* to move to ten issues (from six) per year, with effect from January 2005. We have achieved this by moving to a monthly schedule, with two joint issues in the year, in January/February and July/August. We have also brought forward the copy deadline, which means that an issue is now prepared a month earlier than previously, so that each issue is mailed out early in its month. For instance, the June issue is prepared in early May, is uploaded to the IMS website ([www.imstat.org/bulletin](http://www.imstat.org/bulletin)) around the middle of May, and is mailed from the printers around the beginning of June. This means that more print copies than previously are received during the period they cover, though of course in some parts of the world they can take several weeks to arrive.

So far we are finding the new system is an improvement, as we are able to bring news to members in a more timely fashion. Tati is now able to devote more time to the *Bulletin*, which means that she is able to find, solicit or write more articles. At different points in the year there are a lot of meeting reports or job advertisements making up the bulk of an issue, but at other times we have needed to work harder to find material.

As we say each year, we are always looking for interesting articles, and would repeat the request to Council members to consider writing something, or at least to pass on information and news as you hear it. We don't want the *Bulletin* to be just a list of meeting dates and job adverts, and everyone can help in this.

We summarize below some information for issues since last year's report:

	IMS Bulletin Volume (Issue) number									
	33	33	33	34	34	34	34	34	34	34
	(4)	(5)	(6)	(1)	(2)	(3)	(4)	(5)	(6)	
	Jul/Au g04	Sep/Oc t04	Nov/De c04	Jan/Fe b05	March05	April05	May05	June05	July05	
Pages	28	48	56	36	40	32	32	28	28	
Articles	8	9	8	12	9	11	7	10	9	
written internally	3	4	0	3	1	1	3	2	4	
members' news	10	6	5	3	2	1	8	5	10	
meeting reports	2	3	2	0	1	1	1	0	0	
Letters	0	1	0	1	1	0	0	0	0	
obituaries	0	1	1	1	2	0	1	1	1	
external adverts	1	1	0	0	0	0	2	0	0	
job ads	4	46	76	15	11	8	8	6	2	

As can be seen, what was the 'Letters to the Editor' page became the 'Letter' page, and more recently has dried up altogether. We think this section is a great place for a debate with other IMS members, and we would welcome your contributions. We continue to carry a small number of paying advertisements; Elyse Gustafson is working to attract more.

We thank our three Associate Editors, Nicole Lazar, Susan Murphy and Ingram Olkin, who have been able to write occasional articles and pass on information about award winners.

This has been very helpful. We are open to other offers of help, too, particularly from different parts of the world.

*Bernard Silverman & Tati Howell*  
*June 2005*

## Report to Council - IMS Lecture Note and Monograph Series

The Series continues to serve the IMS membership by providing a venue for lecture notes, monographs, conference proceedings, and festschriften.

The following volumes have been published since the last report:

Vol. 45 A FESTSHCRIFT TO HONOR HERMAN RUBIN (A. Dasgupta, editor)

Vol. 46 STEIN'S METHOD: EXPOSITORY LECTURES AND APPLICATIONS (P. Diaconis and S. Holmes, editors)

Vol. 47 RECENT DEVELOPMENTS IN MULTIPLE TIME SERIES (Y. Benjamini, F. Bretz, and S. Sarkar, editors)

Several more volumes are either in the pipeline or being planned. In addition, discussions are underway on a number of fronts to broaden further the range of the Series.

Mattson Publishers continues to be effective and responsive. As for other IMS journals, there is now a LaTeX template for LNMS contributions.

It is a pleasure to thank Executive Director Elyse Gustafson for her continuing guidance and assistance in the past year.

Respectfully submitted,  
Rick Vitale

May 25, 2005



Annual Report - *Statistical Science*  
Edward I George, Executive Editor  
June, 2005

On December 31, 2005, I took over the responsibility for 27 manuscripts which were at various stages of review or revision for *Statistical Science*. From January 1, 2005 – May 31, 2005, an additional 28 manuscripts were submitted. Of these, 19 have been rejected, 22 are still in various stages of review or revision, and 14 have been accepted.

<b>Month</b>	<b>Received</b>	<b>Rejected</b>	<b>Under review or revision</b>	<b>Accepted</b>
Pre 05	27	3	10	14
Jan 05	10	9	1	
Feb 05	6	4	2	
Mar 05	3		3	
Apr 05	4	1	3	
May 05	5	2	3	
Total	55	19	22	14

Thanks to the extraordinary efforts of the previous Executive Editor, George Casella, I am delighted to report that *Statistical Science* will be back on publication schedule by the end of this year.

I anticipate that the total manuscript pages for 2005 will be around 430. Roughly the same number of manuscript pages is planned for 2006.

I have been working with Mattson Publishing Services and VTEX on the implementation of the new EJMS system for the submission and tracking of manuscripts. All submissions to *Statistical Science* since June 1, 2005 have now been successfully submitted through this system.

Finally I would like to gratefully acknowledge the efforts of my Editorial Board: Roger Berger, Alicia Carriquiry, Dean Foster, Sallie Keller-McNulty, Sally Morton, Rob McCulloch, Peter Mueller and Naisyin Wang, and the invaluable editorial support I have received from Elyse Gustafson, Arti Ishwaran, Patrick Kelly, Geri Mattson and Paul Shaman.

IMS WEB PAGE  
2005 Report

The IMS webpage continues to expand its role in providing information to IMS members and providing an interactive medium for members and the organization. We continue to increase content and web site visits continue to grow. Since last June, we have one and a half times as many visitors. The web site continues to offer more online forms for members, e.g. nomination forms for awards.

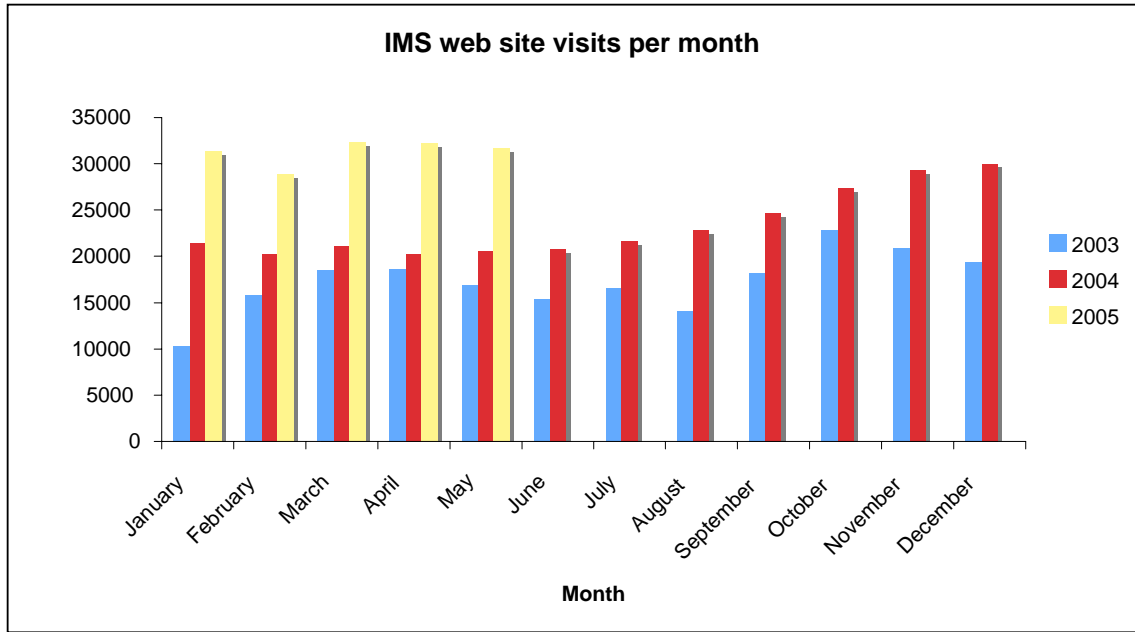
As in the past, "Employment Opportunities" and our journals are the most visited pages on the web, followed by "Meetings".

This January the Statistical Science web site migrated to the IMS server, bringing all the IMS journals to our central server.

For the coming two years we expect to provide more development for the web site: CIS/web access, password login for members and the ability to administer membership information.

Finally, some elementary stats: In terms of total visitors we continue to see an increase (see table below). Site visits are stabilizing, becoming more uniform throughout the year. We concede these figures are indirect but feel they provide evidence of the importance of an IMS web presence. We are happy to be part of this important role.

	<b>2003</b>	<b>2004</b>	<b>2005</b>
<b>January</b>	10308	21418	31338
<b>February</b>	15771	20278	28879
<b>March</b>	18471	21062	32302
<b>April</b>	18609	20214	32215
<b>May</b>	16922	20571	31662
<b>June</b>	15430	20789	
<b>July</b>	16588	21683	
<b>August</b>	14067	22833	
<b>September</b>	18180	24641	
<b>October</b>	22828	27362	
<b>November</b>	20892	29314	
<b>December</b>	19427	30031	



Hemant Ishwaran, Web Editor  
Arti Ishwaran, Webmaster

## Report of the Managing Editor: Probability

**Michael Phelan**

The following table reflects productive activity for AAP and AOP for January 2004 through June 2005.

### The Annals of Probability

Issue/Month	Year 2004/Volume 32 Printed Pages	Year 2005/Volume 33 Printed Pages
1/January	1200*	444
2/April	527	396
3/July	1129*	393
4/October	476	408
Total	3332	1641

\*Total, including A & B

### The Annals of Applied Probability

Issue/Month	Year 2004/Volume 14 Printed Pages	Year 2005/Volume 15 Printed Pages
1/February	516	1044*
2/May	538	543
3/August	549	664
4/November	597	NA
Total	2200	NA

\*Total, including A & B

## Report of the Managing Editor—Statistics

**Paul Shaman**

I am grateful to Patrick Kelly, the IMS Production Editor, to Geri Mattson of Mattson Publishing Services and to VTEX, the IMS typesetter, for their continuing excellent work.

During 2004 the page count for *The Annals of Statistics* totaled 2,772, an increase of 33 per cent over the 2003 figure. *Statistical Science* also published more pages, moving from 531 in 2003 to 737 in 2004.

As of this writing (June 17th) final corrections are being made to the June 2005 issue of *The Annals of Statistics*. Lineups have been set through the December 2005 issue, and the unassigned articles will fill two issues. This is approximately the same size of backlog as existed a year ago. On average, the length of time from acceptance of an article until it appears in print in *The Annals of Statistics* is about ten months.

Two of the 2004 issues of *Statistical Science* were devoted to special topics, “Bayes Then and Now” (February) and “Nonparametric Statistics” (November). In addition, the May and August issues contained special sections on “Astrostatistics” and “Statistics and the Internet.”

The February 2005 issue of *Statistical Science* went to press May 31st. As of this writing the May 2005 issue is expected to go to press in early July, and pages are in production for the August 2005 issue.

The tables give page counts for the past two years.

The Annals of Statistics		
Issue	2003 printed pages	2004 printed pages
February	348	406
April	356	434
June	327	471
August	359	467
October	301	561
December	401	433
Total	2092	2772

## Statistical Science

Issue	2003 printed pages	2004 printed pages
February	131	218
May	149	168
August	128	174
November	123	177
Total	531	737

The February 2005, April 2005 and June 2005 issues of *The Annals of Statistics* have 462, 514 and 478 pages, respectively.

The February 2005 and May 2005 issues of *Statistical Science* have 110 and 93 pages, respectively.

# Annual Report of the IMS Treasurer

## INTRODUCTION



This report details membership and subscription data for calendar year end 2004. In addition, it reviews the FY2004 (July 1, 2003 to June 30, 2004) financial

statements. I am proud to announce, for the fifth year in a row the IMS experienced another increase in total membership. We have many members taking advantage of the new membership options that have been introduced over the last four years. For 2005, we have added a new joint IMS/Bernoulli Society membership which allows members to receive 25% off membership when they join both societies. In addition, we have expanded student membership. Now students will receive free membership plus one free print journal.

The IMS Executive Committee and Council decided to put more funds back into our members. Several programs reflect this new philosophy including mini-meetings; student and new graduate membership; gratis electronic access to all journals for all members; discounts for on-time renewal; and travel funds for students and new researchers.

The financial status of the Institute continues to be strong and stable. Details of the events of the past year, membership and subscription data, sales data and a detailed analysis of the financial statement for FY2004 are given below.

## Dues and Subscriptions Office

We recently renewed our agreement with the Federation for Societies in Experimental Biology (FASEB) to continue handling all dues and subscription processing. The IMS relationship with FASEB has been in place

since 2000. We have found increased efficiencies and economies of scale that allow us to invest more funds toward membership benefits rather than administration.

## Societal Office

Elyse Gustafson is in her eighth year as our Executive Director. She continues to handle all societal issues from her office in Cleveland, Ohio. Elyse will provide a full report on activities from her office in an upcoming IMS Bulletin. Please be sure to read it.

## Publications and Web

*Journals:* IMS journals are the core of our mission. The Annals continue to be top tier in the field. In 2004, the IMS began placing all IMS articles on the open access ArXiv (see <http://www.imstat.org/publications/arxiv.html> for more information).

*Editors:* Welcome to Ed George, Executive Editor, *Statistical Science*. We owe special thanks to George Casella who has completed his term and has served the IMS with great dedication.

*Electronic Access:* All IMS members receive electronic access to all IMS journals (1996 to date) through Project Euclid. In addition, members whose organizations do not subscribe to JSTOR can receive individual access to all IMS journals (1930-2001) via JSTOR. For more information see <http://www.imstat.org/publications/eaccess.htm>

*IMS Lecture Notes – Monograph Series:*

Six volumes in this series have been published since my last report. Volume 42, *Mathematical Statistics and Applications: Festschrift for Constance van Eeden*, Marc Moore, Sorana Froda and Christian Léger, Editors; Volume 43, *Crossing Boundaries: Statistical Essays in Honor of Jack Hall*,

John E Kolassa and David Oakes, Editors; Volume 44, *The First Erich L. Lehmann Symposium – Optimality*, Javier Rojo and Victor Pérez-Abreu, Editors; Volume 45, *A Festschrift to Honor Herman Rubin*, Anirban Dasgupta, Editor; Volume 46, *Stein's Method: Expository Lectures and Applications*, Persi Diaconis and Susan Holmes, Editors; and Volume 47, *Recent Developments in Multiple Comparison Procedures*, Y. Benjamini, F. Bretz and S. Sarkar, Editors. More information on all volumes can be found at: <http://www.imstat.org/publications/lecnotes.htm>

*NSF-CBMS Regional Conference Series:*

One volume in this series was published since my last report, Volume 8, *Analysis of Longitudinal and Cluster-Correlated Data*, Nan Laird, Harvard University. More information can be found at <http://www.imstat.org/publications/nsf.htm>

## IMS Meetings and Awards.

During FY2004, the IMS granted a total of \$17,800 to support students and new graduates and those in developing countries. \$17,400 was granted to 2004 Laha Travel Award Recipients and \$400 was granted to support a lecturer to visit the Philippines and present the first IMS Visiting Lecturer in Statistics.

## MEMBERSHIP DATA

Total membership in the Institute as of December 31, 2004 was up 8.8% from December 31, 2003. Every category of membership was up in 2004. Table 1 [see next page] presents the distribution of memberships by category for the last several years.

**Breakdown of Member Categories:**

Among the general members for 2004, a total of 31 are Gift members (27 last year),

40 are joint members (40 last year), 225 are retired (234 last year) and 175 are reduced rates (173 last year) and the remaining 2,275 are regular members (2,270 last year). Within the Life membership category, 31 are retired life members and 102 are regular life members.

#### Geographic Distribution of Members:

Approximately 62% of our members are in the USA and Canada. This is a slight change in our geographical distribution from previous years when two-thirds of our members were in the USA and Canada.

#### Selection of Journals by Members:

Although membership increased in 2004, subscriptions to most journals by members decreased. This decrease is expected as we offer free electronic access of all journals to members and members shift to electronic subscriptions. Subscriptions to *Annals of Statistics* increased, due to increased numbers of students selecting this journal as their free print subscription. Table 2 presents the print journal selections and electronic access account set up for members in 2004 and the preceding three years.

Revenue from all Institute member dues and journal subscriptions amounted to \$357,657 for the fiscal year ending June 30, 2004, up from \$312,793 in FY2003. This is attributed to increased membership.

#### NON-MEMBER SUBSCRIPTION DATA

Table 3 presents comparative subscription data for non-members to each of our scientific journals for 2004 and the previous three years. All journals experienced decreases in print subscriptions in 2004, while electronic subscriptions were up. Revenue from all non-member subscriptions was \$655,159 for the fiscal year ending June 30, 2004, up from \$626,278 for the FY2003. Approximately 60% of the non-member subscribers to IMS journals are in USA and Canada, with the remaining subscribers distributed throughout the world.

TABLE 1:  
Distribution of Memberships by Category [Calendar Year Data (Jan-Dec)]

	2001	2002	2003	2004	% change
<b>Individual</b>	2820	2758	2744	2746	0.07%
<b>Life</b>	8	51	115	133	15.65%
<b>New Graduate</b>	93	131	122	165	35.25%
<b>Student</b>	395	496	707	971	37.34%
<b>Organizational</b>	94	98	102	107	4.90%
<b>Total</b>	3410	3534	3790	4122	8.76%

TABLE 2:  
Distribution of Journal Selections by Members [Calendar Year Data (Jan-Dec)]

	2001	2002	2003	2004	% change
<b>PRINT</b>					
<b>AAP</b>	902	865	844	800	-5.21%
<b>AOP</b>	952	918	910	907	-0.33%
<b>AOS</b>	1992	1949	1917	1987	4.17%
<b>STS</b>	2707	2778	2846	2750	-3.37%
<b>Total Print</b>	6553	6510	6517	6444	-1.12%
<b>ELECTRONIC</b>					
<b>AAP</b>	N/A	363	715	820	14.69%
<b>AOP</b>	N/A	411	693	791	14.14%
<b>AOS</b>	N/A	482	943	1112	17.92%
<b>STS</b>	N/A	295	877	1023	16.65%
<b>Total Electronic</b>	N/A	1551	3228	3746	16.05%

TABLE 3:  
Distribution of Journal Selections by Non-Member Subscribers [Calendar Year Data (Jan-Dec)]

	2001	2002	2003	2004	% change
<b>PRINT</b>					
<b>AAP</b>	680	672	716	675	-5.73%
<b>AOP</b>	983	984	1034	1001	-3.19%
<b>AOS</b>	1305	1300	1342	1268	-5.51%
<b>STS</b>	1068	1021	1064	976	-8.27%
<b>BULL</b>	259	257	229	222	-10.89%
<b>Total Print</b>	4295	4234	4385	4142	-5.54%
<b>ELECTRONIC</b>					
<b>AAP</b>	N/A	N/A	363	480	32.23%
<b>AOP</b>	N/A	N/A	520	684	31.54%
<b>AOS</b>	N/A	N/A	593	800	34.91%
<b>STS</b>	N/A	N/A	459	635	38.34%
<b>Total Electronic</b>	N/A	N/A	1935	2599	34.32%



**SALES DATA**

There were no new volumes in the *NSF-CBMS Regional Conference Series in Probability and Statistics* in FY2004. In FY2004, total revenue from this Series was \$7,599, up from \$6,905 in FY2003. Table 4 shows summary data on sales from the *NSF-CBMS Regional Conference Series*. Three new volumes in the *Lecture Notes - Monograph Series* were published in FY2004. The last row of Table 4 presents summary sales data for Volumes 1-44 of this Series. Total revenue from the Series increased to \$30,540 in FY2004 from \$28,012 in FY2003.

TABLE 4:

Sales from the *NSF-CBMS Regional Conference Series*, and *Lecture Notes – Monograph Series* total sales [Fiscal Year Data (July 1-June 30)]

Vol: Short Title	Published	to 2000	2001	2002	2003	2004	TOTAL
1: <i>Group Invariance</i>	1989	854	11	11	7	19	902
2: <i>Empirical Pro</i>	1990	1,033	34	41	32	64	1,204
3: <i>Stochastic Curve</i>	1991	620	8	19	10	10	667
4: <i>Higher Order</i>	1994	412	17	15	24	26	494
5: <i>Mixture Models</i>	1995	713	108	40	53	76	990
6: <i>Genetic Data</i>	2000	-	306	194	136	75	711
7: <i>Linear Mixed Models</i>	2003	-	-	-	45	124	169
<b>Total CBMS sales (7 volumes)</b>		<b>3,632</b>	<b>484</b>	<b>320</b>	<b>307</b>	<b>394</b>	<b>5,137</b>
<b>Total LNMS sales (44 volumes)</b>		<b>21,964</b>	<b>679</b>	<b>832</b>	<b>910</b>	<b>887</b>	<b>25,214</b>

# FINANCIAL OVERVIEW

This is a detailed analysis of the Financial Statement for FY2004, which is presented in this issue of the *IMS Bulletin* [pages 29-31], following this Treasurer’s Report. Comparisons are always with FY2003. The overall picture of the financial status of the Institute is strong and stable. Per the auditor’s report, in FY2004 we experienced a decrease in unrestricted net assets of \$8,154. Although this seems slight, it was intended. The IMS has strong reserves and it has been the goal of the Council to put our revenues back into services to the membership and the community. This was done on such programs as travel grants, free electronic access, pre-print posting of articles, early renewal discounts, and more. The Statement of Activities shows an increase in total revenue and a decrease in total expenses compared with FY2003. Total revenues are lower than expenses showing a net loss.

**Revenue**

Membership dues and subscription revenues were adjusted, as in the past to pro-rate calendar year revenues to fit with the Institute’s fiscal year reporting. Revenues from membership dues and subscriptions are up from FY2003; this is due to an increase in membership. Revenues from non-member subscribers are up due to increases in subscription rates. The contributions listed in FY2003 and FY2004 represent donations made to the Tweedie Memorial Fund. Sales of back issues are up from FY2003. Page charges are down. Due to the voluntary nature of the contributions, the levels received tend to fluctuate. Revenue from sales of *Lecture Notes – Monograph Series* was up slightly as only three volumes were

released in the fiscal year, as opposed to two in FY2003. Revenue from sales of *NSF-CBMS Series* were slightly up due to sales from volume 7.

Meeting income increased as we handled all funds for one meeting and JSM income for the August 03 meeting in San Francisco was \$37,000. Advertising revenues were down due to decreased advertisements. Offprints, royalty and other category is up slightly as royalties from IMS’s interest in JSTOR increased. Net earnings of joint publication ventures show a profit in FY2004 after a deficit in FY2003. The publications’ (*Current Index to Statistics* and the *Journal of Computational and Graphical Statistics*) management committees have been working to address the issues facing the publications.

The unrealized loss on investments is merely a line item, which shows prepaid interest and is not an actual loss or gain on investments. That amount should be totaled with the Investment Income line item to get a complete understanding of our gain on investments in FY2004. Investment income is down in FY2004 as the lower interest rates across the world affect our investments.

**Expenses**

The IMS makes a distinction between Program and General Administrative expenses in its audited reports. This is appropriate reporting for a non-profit organization and gives members a better idea of how much is being spent on actual programming (journals, meetings, etc) versus what is spent purely on administration of the Institute. I am happy to report that 95.0% (up from 94.4% last

year) of your dues dollar goes directly into the program functions of the IMS.

#### Discussion of Note F:

Here you will see the allocation for expenses for Program and General Administrative. Production and Editorial expenses will be discussed below in the “Discussion of Note G.”

The management fee shows the expenses paid to FASEB for their dues, subscriptions and web services and is steady for FY2004. Salaries are up in FY2004 reflecting wage increases and the use of temporary staff as needed. Mailing and shipping at the press is up from FY2003, as postage rates increased and as we switched to a more reliable and timely international carrier whose costs were slightly more.

Meeting expenses are down from FY2003 as a smaller meeting was handled in FY2004 than the previous year. Rent and utilities are up slightly. Contributions to other societies is steady. Postage is down from FY2003, as fewer renewals had to be sent out as people renewed on time due to discounts and agent subscription orders were batched for shipment. Computer equipment and software was down as no new equipment was needed. Professional fees were steady in FY2004. Insurance fees experienced an increase that is appropriate with the industry and our international presence.

Storage fees are up as we currently have more journals in storage. We expect to thin out these over the next year by donating journals and decreasing inventory on hand.

Printing is up as membership increases, more catalogs, notices and ballots must be printed. Supplies are up as needs fluctuate. Telephone is down as more people use email for communication and web submission for dues renewals over telephone and fax.

Membership drives and publicity is up as we conducted a wider membership cam-

paign in FY2004. Office expense includes bank fees and other miscellaneous expenses.

#### Discussion of Note G:

Production expenses for *Annals of Statistics*, *Annals of Applied Probability* and *Statistical Science* were all up due to increases in pages during FY2004. *Annals of Probability* published one extra issue to address the backlog in FY2004 and expenses are up due to it.

*LNMS* expense is down due to fewer reprints of volumes needed in FY2004. Electronic operations for all expenses include fees for placement of our hosting of our journals on Project Euclid and metadata generation. Editorial expenses for the *Annals of Applied Probability* and *Annals of Probability* are down as both editors work in highly automated system. The *Annals of Statistics* is up as both editors changed over in FY2004. *Statistical Science* is up due to variations in billing timelines for the editors, but overall this editor is below budget for his term. All editors are within their budgets for the length of their term. The *IMS Bulletin* editor is up due to inflationary increases and slightly higher travel expenses in FY2004. Managing and production editorial expenses are up due to inflation and increased services due to increased total pages. The Web editor expenses are down as fewer services were utilized in FY2004.

#### Recommendation

This year we recommended an institutional subscription rate increase of 10% for 2005. Dues and journal rates for members remain the same for 2005. Members were given a 20% discount off dues if they renewed by December 31.

The 2004-2005 Council approved these recommendations at the Annual Meeting in July 2004 in Barcelona, Spain.

My term as Treasurer has been an

adventure. I began my term as Treasurer-elect by serving on the selection committee for the current Executive Director, Elyse Gustafson (then Director).

When Elyse moved to Ohio, the officers and Council at that time (2000) had the good sense to close the Hayward office officially and move to a more “global office”.



Currently, the subscription, fulfillment, and membership services reside in Maryland. Web services are in Cleveland and Maryland. Patrick Kelly, Assistant Managing Editor, is in Pennsylvania, and Tati Howell, *IMS Bulletin* Assistant Editor is in England. I would appreciate hearing whether or not these changes have benefited the membership in improved services and prompt responses to questions and concerns.

The staff members of the Institute and FASEB are careful and dedicated. The Executive Director is without parallel. She, with the Executive Committee, with Council approval has kept us growing and expanding member services.

I have enjoyed very much serving with all the IMS officers, Editors, and Council members over the past seven years and hope to serve the Institute in the future.

*Julia Norton, Treasurer*

Bregante Company LLP

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INSTITUTE OF MATHEMATICAL STATISTICS

STATEMENTS OF FINANCIAL POSITION

June 30, 2004 and 2003

Independent Auditors' Report

The Council  
Institute of Mathematical Statistics

We have audited the accompanying statements of financial position of Institute of Mathematical Statistics (the Institute) as of June 30, 2004 and 2003 and the related statements of activities and cash flows for the years then ended. These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Institute of Mathematical Statistics as of June 30, 2004 and 2003, and the changes in its net assets and its cash flows for the years then ended, in conformity with accounting principles generally accepted in the United States of America.

*Bregante + Company LLP*

October 19, 2004

	2004	2003
<b>ASSETS</b>		
Cash	\$ 71,627	\$ 113,028
Investments, at market value	2,311,802	2,251,600
Accounts receivable	2,210	595
Interest receivable	8,730	10,239
Prepaid expenses	47,349	62,334
Investments in joint ventures	113,158	92,502
Restricted cash for endowment	32,525	32,110
Deposits	2,175	2,175
<b>Total assets</b>	<b>\$ 2,589,576</b>	<b>\$ 2,564,583</b>

<b>LIABILITIES AND NET ASSETS</b>		
<b>Liabilities:</b>		
Accounts payable and accrued liabilities	\$ 57,100	\$ 80,784
Unearned memberships, subscription and meeting revenue	592,564	535,733
<b>Total liabilities</b>	<b>649,664</b>	<b>616,517</b>
<b>Net assets:</b>		
Unrestricted:		
Operating	1,636,446	1,672,003
Board designated	270,941	243,650
<b>Total unrestricted</b>	<b>1,907,387</b>	<b>1,915,653</b>
Temporarily restricted	1,386	1,274
Permanently restricted	31,139	31,139
<b>Total net assets</b>	<b>1,939,912</b>	<b>1,948,066</b>
<b>Total liabilities and net assets</b>	<b>\$ 2,589,576</b>	<b>\$ 2,564,583</b>

See accompanying notes and auditors' report.

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INSTITUTE OF MATHEMATICAL STATISTICS

STATEMENTS OF ACTIVITIES

For the Years Ended June 30, 2004 and 2003

	2004	2003
<b>Changes in unrestricted net assets:</b>		
<b>Revenue and support:</b>		
Membership dues and journal subscriptions	\$ 357,657	\$ 312,793
Non-member subscriptions	655,159	626,278
Contributions	11,056	2,500
Sales of back issues	8,789	5,418
Page charges	19,500	23,249
Sales of Lecture Notes - Monograph Series	30,540	28,012
Sales of NSF-CBMS Series	7,599	6,905
Meetings	84,443	41,621
Advertising	27,197	29,977
Offprints, royalties and other	48,458	44,433
Net profit (deficit) of joint venture publications	20,656	(9,746)
Unrealized gain on investments	8,200	3,000
Investment income	34,039	57,613
<b>Total unrestricted revenue and support</b>	<b>1,313,293</b>	<b>1,172,053</b>
<b>Expenses:</b>		
Program	1,255,052	1,106,307
General and administrative	66,507	65,359
<b>Total expenses</b>	<b>1,321,559</b>	<b>1,171,666</b>
<b>Increase (decrease) in unrestricted net assets</b>	<b>(8,266)</b>	<b>387</b>
<b>Changes in temporarily restricted net assets:</b>		
Investment income	112	497
<b>Increase in temporarily restricted net assets</b>	<b>112</b>	<b>497</b>
<b>Increase (decrease) in net assets</b>	<b>(8,154)</b>	<b>884</b>
Net assets, beginning of year	1,948,066	1,947,182
<b>Net assets, end of year</b>	<b>\$ 1,939,912</b>	<b>\$ 1,948,066</b>

See accompanying notes and auditors' report.

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INSTITUTE OF MATHEMATICAL STATISTICS

STATEMENTS OF CASH FLOWS

For the Years Ended June 30, 2004 and 2003

	2004	2003
<b>Cash flows from operating activities:</b>		
Changes in net assets	\$ (8,154)	\$ 884
Adjustments to reconcile changes in net assets to net cash provided (used) by operating activities:		
Net (profit) deficit in investments in joint ventures	(20,656)	9,746
Unrealized gain on investments	(8,200)	(3,000)
(Increase) decrease in assets:		
Accounts receivable	(1,615)	(17)
Interest receivable	1,509	14,817
Prepaid expenses and deposits	14,985	(36,150)
Restricted cash for endowment	(415)	(666)
Increase (decrease) in liabilities:		
Accounts payable and accrued liabilities	(23,684)	(39,978)
Unearned memberships, subscription and meeting revenue	56,831	47,423
<b>Total adjustments</b>	<b>18,755</b>	<b>(7,825)</b>
<b>Net cash provided (used) by operating activities</b>	<b>10,601</b>	<b>(6,941)</b>
<b>Cash flows from investing activities:</b>		
Net change in investments	(52,002)	44,091
<b>Net cash provided (used) by investing activities</b>	<b>(52,002)</b>	<b>44,091</b>
<b>Net increase (decrease) in cash</b>	<b>(41,401)</b>	<b>37,150</b>
Cash, beginning of year	113,028	75,878
<b>Cash, end of year</b>	<b>\$ 71,627</b>	<b>\$ 113,028</b>

See accompanying notes and auditors' report.

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**NOTE A -- Summary of significant accounting policies**

**Organization**

The Institute of Mathematical Statistics (the Institute) is an international professional society devoted to the development and dissemination of the theory and applications of statistics and probability. Its activities include sponsorship of journals and other scientific publications, organization of scientific meetings and cooperation with other scientific organizations.

The scientific journals of the Institute are The Annals of Applied Probability, The Annals of Probability, The Annals of Statistics and Statistical Science. The IMS Bulletin is the news organ of the Institute. In addition, the Institute publishes The IMS Lecture Notes - Monograph Series. Jointly with other organizations, the Institute publishes the Journal of Computational and Graphical Statistics, the NSF-CBMS Regional Conference Series in Probability and Statistics, Current Index to Statistics, other Indexes and collected works of well-known statisticians and probabilists.

The Institute is an international organization of approximately 4,000 statisticians, probabilists, epidemiologists and econometricians from industry, academia and government.

**Basis of accounting**

The Institute maintains its accounting records and prepares its financial statements on the accrual basis. Accordingly, revenue and the related assets are recognized when earned rather than when received, and expenses are recorded when the obligation is incurred rather than when paid.

**Financial statement presentation**

The Institute reports information regarding its financial position and activities according to three classes of net assets: unrestricted, temporarily restricted and permanently restricted net assets, as required by the Statement of Financial Accounting Standards (SFAS) No. 117.

**Unrestricted net assets - designated**

The Council of the Institute has designated that a portion of unrestricted net assets be used for specific purposes in future periods.

See auditors' report.

**NOTE A -- Summary of significant accounting policies (continued)**

**Production costs of publications**

The Institute's policy is to expense the production costs of its publications as incurred rather than capitalize these costs as inventory. The Institute follows this policy as there is no discernible market for the publications after the initial distribution.

**Use of estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**Shipping and handling costs**

Shipping and handling costs are recorded as incurred. The expenses were included in the functional expenses in Note F.

**NOTE B -- Concentration of credit risk**

The Institute maintains cash balances at three financial institutions. The balances at times may exceed federally insured limits. The Institute has not experienced any losses in these accounts and believes they are not exposed to any significant credit risk.

See auditors' report.

**NOTE A -- Summary of significant accounting policies (continued)**

**Permanently restricted net assets**

Permanently restricted net assets consist of cash gifts restricted by donors to establish a fund honoring the memory of Professor Le Cam.

**Temporarily restricted net assets**

Temporarily restricted net assets consist of the earnings from the Le Cam endowment fund. The earnings from the endowment fund will be used to present a Le Cam Lecture every three years. The earnings were \$112 and \$497 for the years ended June 30, 2004 and 2003, respectively.

**Investments in joint ventures**

Investments in joint ventures are stated at cost plus the equity in the undistributed earnings of the joint ventures since the dates of acquisition.

**Unearned memberships, subscription and meeting revenue**

The Institute receives payments in advance of the period in which they are earned. These amounts are shown as unearned memberships, subscription and meeting revenue in the Statements of Financial Position.

**Contributions**

The Institute does not request or receive pledges. The Institute records contributions upon receipt.

**Income taxes**

The Institute is a qualified organization exempt from federal income taxes under the provisions of Sections 501(c)(3) of the Internal Revenue Code.

**Functional allocation of expenses**

The costs of providing the program services of the Institute are summarized in the Statements of Activities and are shown in detail in Note F. Expenses that can be directly identified with a specific function are allocated directly to that function. Expenses that cannot be directly identified with a specific function are allocated between the program services and the general and administrative.

See auditors' report.

**NOTE C -- Investments**

The Institute maintains accounts with Merrill Lynch. Investments include mutual funds carried at their fair market value and certificate of deposits at various institutions maturing at various dates. The investments are immediately convertible to cash with maturities ranging from one month to less than two years. Investments at June 30, 2004 and 2003 were as follows:

	2004	2003
Mutual funds (cost \$200,000)	\$ 177,800	\$ 169,600
Certificates of deposit at various institutions	<u>2,134,002</u>	<u>2,082,000</u>
Total	<u>\$ 2,311,802</u>	<u>\$ 2,251,600</u>

**NOTE D -- Joint venture investments**

The Institute and the American Statistical Association (ASA) are involved in a joint venture for the production and sale of the Current Index to Statistics (CIS). The Institute and ASA each hold a 50% interest in this joint venture.

The Institute, ASA and Interface Foundation of North America (IFNA) participate in a joint venture for periodic publication of the Journal of Computational and Graphical Statistics. The Institute's participation in profits and ownership of this venture is 40%.

The Institute's equity was \$76,285 and \$56,329 for Current Index to Statistics (the CIS venture) and \$36,873 and \$36,173 for Journal of Computational and Graphical Statistics (the IFNA venture) at June 30, 2004 and 2003, respectively.

The following is a summary of the financial position and results of operations of the joint ventures for the years ended June 30:

See auditors' report.

INSTITUTE OF MATHEMATICAL STATISTICS  
NOTES TO FINANCIAL STATEMENTS (Continued)

June 30, 2004 and 2003

**NOTE D -- Joint venture investments (continued)**

	Current Index To Statistics		Journal of Computational and Graphical Statistics	
	2004	2003	2004	2003
Current assets	\$ 220,278	\$ 162,815	\$ 148,726	\$ 150,006
Total assets	\$ 220,278	\$ 162,815	\$ 148,726	\$ 150,006
Current liabilities	\$ 67,709	\$ 50,158	\$ 56,543	\$ 59,575
Undistributed co-sponsors' equity	152,569	112,657	92,183	90,431
Total liabilities and co- sponsors' equity	\$ 220,278	\$ 162,815	\$ 148,726	\$ 150,006
Revenue	\$ 112,959	\$ 69,177	\$ 99,750	\$ 91,982
Net income (loss)	\$ 39,912	\$ (22,165)	\$ 1,752	\$ 3,343

**NOTE E -- Retirement plan**

The Institute participates in an employer matching 403(b) Retirement Annuity Plan. The Institute matches 200% of the contributions of eligible employees up to 10% of the employee's gross salary. Employees who have completed three years of service are eligible to participate. The Institute contributed \$7,700 and \$7,575 for the years ended June 30, 2004 and 2003, respectively.

See auditors' report.

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INSTITUTE OF MATHEMATICAL STATISTICS  
NOTES TO FINANCIAL STATEMENTS (Continued)

June 30, 2004 and 2003

**NOTE F -- Functional expenses**

Program and general and administrative expenses for the year ended June 30, 2004 were as follows:

	Program	General and Administrative		Total
Production expenses (see Note G)	\$ 511,785	\$ -	\$ -	\$ 511,785
Editorial expenses (see Note G)	208,341	-	-	208,341
Management fee	131,885	-	-	131,885
Salaries, payroll taxes and employee benefits	68,762	29,470	-	98,232
Mailing and shipping at press	109,659	-	-	109,659
Meetings	119,844	-	-	119,844
Rent and utilities	2,425	1,039	-	3,464
Contributions to other organizations	6,362	-	-	6,362
Postage and shipping from office	20,927	8,969	-	29,896
Computer equipment and software	3,354	1,438	-	4,792
Professional fees	-	17,010	-	17,010
Insurance	15,246	6,534	-	21,780
Storage	11,684	-	-	11,684
Printing	13,633	-	-	13,633
Credit card fees and refunds	12,099	-	-	12,099
Supplies	2,176	933	-	3,109
Telephone	969	415	-	1,384
Membership drives and publicity	14,272	-	-	14,272
Office expense	1,629	699	-	2,328
Repairs and maintenance	-	-	-	-
	\$ 1,255,052	\$ 66,507	\$ -	\$ 1,321,559

See auditors' report.

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INSTITUTE OF MATHEMATICAL STATISTICS  
NOTES TO FINANCIAL STATEMENTS (Continued)

June 30, 2004 and 2003

**NOTE F -- Functional expenses (continued)**

Program and general and administrative expenses for the year ended June 30, 2003 were as follows:

	Program	General and Administrative		Total
Production expenses (see Note G)	\$ 410,790	\$ -	\$ -	\$ 410,790
Editorial expenses (see Note G)	208,852	-	-	208,852
Management fee	131,776	-	-	131,776
Salaries, payroll taxes and employee benefits	71,711	30,733	-	102,444
Mailing and shipping at press	102,280	-	-	102,280
Meetings	98,182	-	-	98,182
Rent and utilities	2,106	902	-	3,008
Contributions to other organizations	6,163	-	-	6,163
Postage and shipping from office	19,198	8,228	-	27,426
Computer equipment and software	1,414	606	-	2,020
Professional fees	-	17,920	-	17,920
Insurance	11,918	5,108	-	17,026
Storage	10,093	-	-	10,093
Printing	10,370	-	-	10,370
Credit card fees and refunds	11,218	-	-	11,218
Supplies	1,470	631	-	2,101
Telephone	1,492	640	-	2,132
Membership drives and publicity	5,896	-	-	5,896
Office expense	1,378	591	-	1,969
Repairs and maintenance	-	-	-	-
	\$ 1,106,307	\$ 65,359	\$ -	\$ 1,171,666

See auditors' report.

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INSTITUTE OF MATHEMATICAL STATISTICS  
NOTES TO FINANCIAL STATEMENTS (Continued)

June 30, 2004 and 2003

**NOTE G -- Production and editorial expenses**

Production and editorial expenses incurred were as follows:

	2004	2003
	Production expenses:	
The Annals of Statistics	\$ 129,058	\$ 110,929
The Annals of Probability	145,981	103,670
The Annals of Applied Probability	90,979	83,410
Statistical Science	59,058	56,622
NSF - CBMS Series	-	5,225
IMS Bulletin	36,636	25,782
Lecture Notes - Monograph Series	20,002	25,152
Electronic operations for all publications	30,071	-
Total production expenses	\$ 511,785	\$ 410,790
Editorial expenses:		
The Annals of Statistics	\$ 61,660	\$ 39,705
The Annals of Probability	6,284	10,176
The Annals of Applied Probability	7,315	19,964
Statistical Science	11,748	3,658
IMS Bulletin	32,595	29,043
Managing and production editors	76,763	73,594
WWW editor	11,976	32,712
Total editorial expenses	\$ 208,341	\$ 208,852

See auditors' report.

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## Report of the Treasurer Supplemental 2005 Jiayang Sun

### MEMBERSHIP AND SUBSCRIPTION DATA

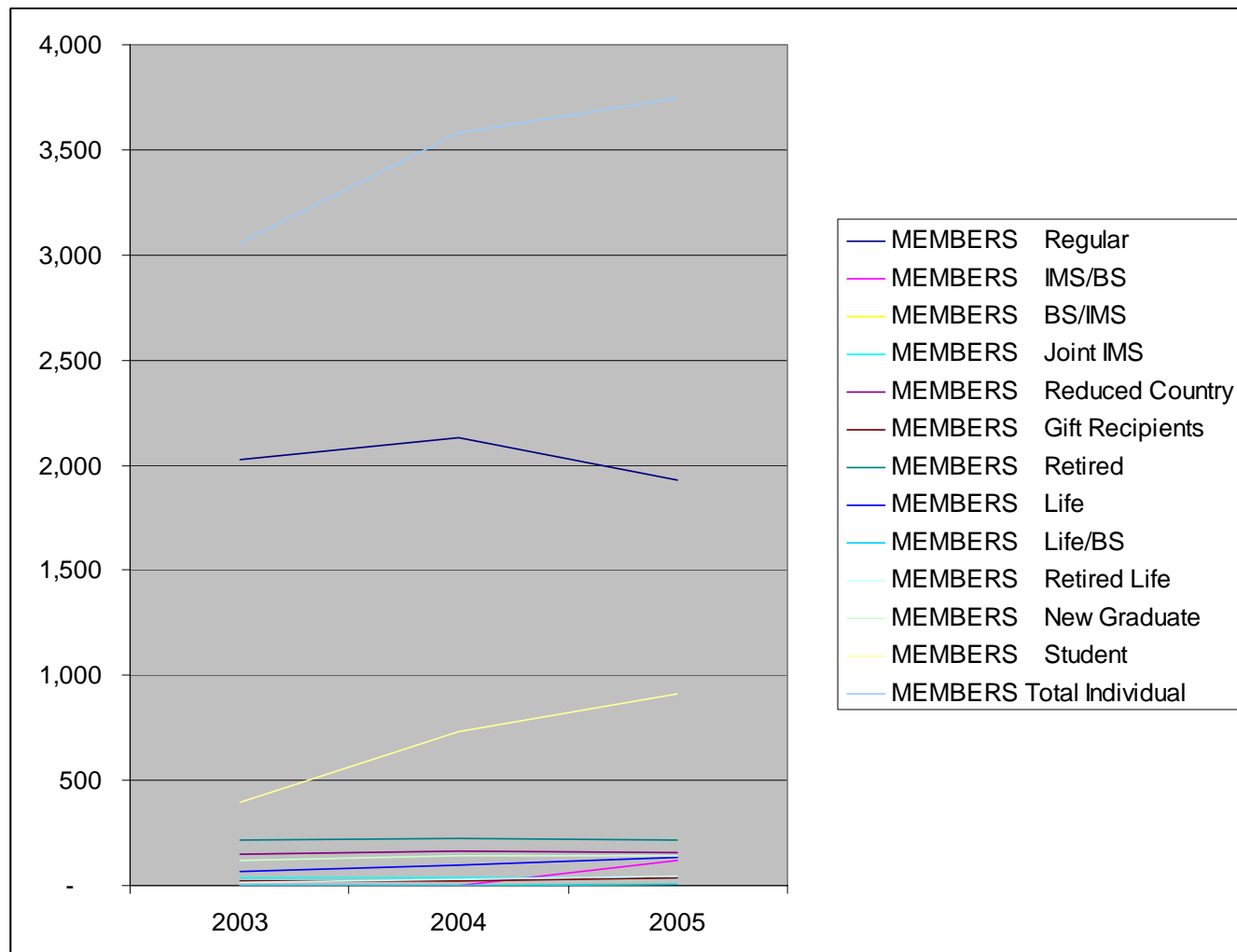
Table 1 shows the census data for 2005 memberships and subscriptions through 6/30/2005. Chart 1 and 2 show data for members in line and pie format. Chart 3 shows trends for non-member (institutional) subscriptions.

Membership continues to show upward movement. Although, the year is only half over, we can infer that membership will increase again in 2005. Subscription to print journals is decreasing as more members opt to use the gratis electronic access. This development saves the IMS funds since journals are priced at lower than cost rates for members.

Non-member (institutional) subscriptions are showing a decrease as libraries are consolidating print collections. Libraries at large universities are moving towards keeping one print copy on campus while utilizing electronic access for the remaining campus libraries.

Not surprisingly, electronic subscriptions for members and institutions continue to rise.

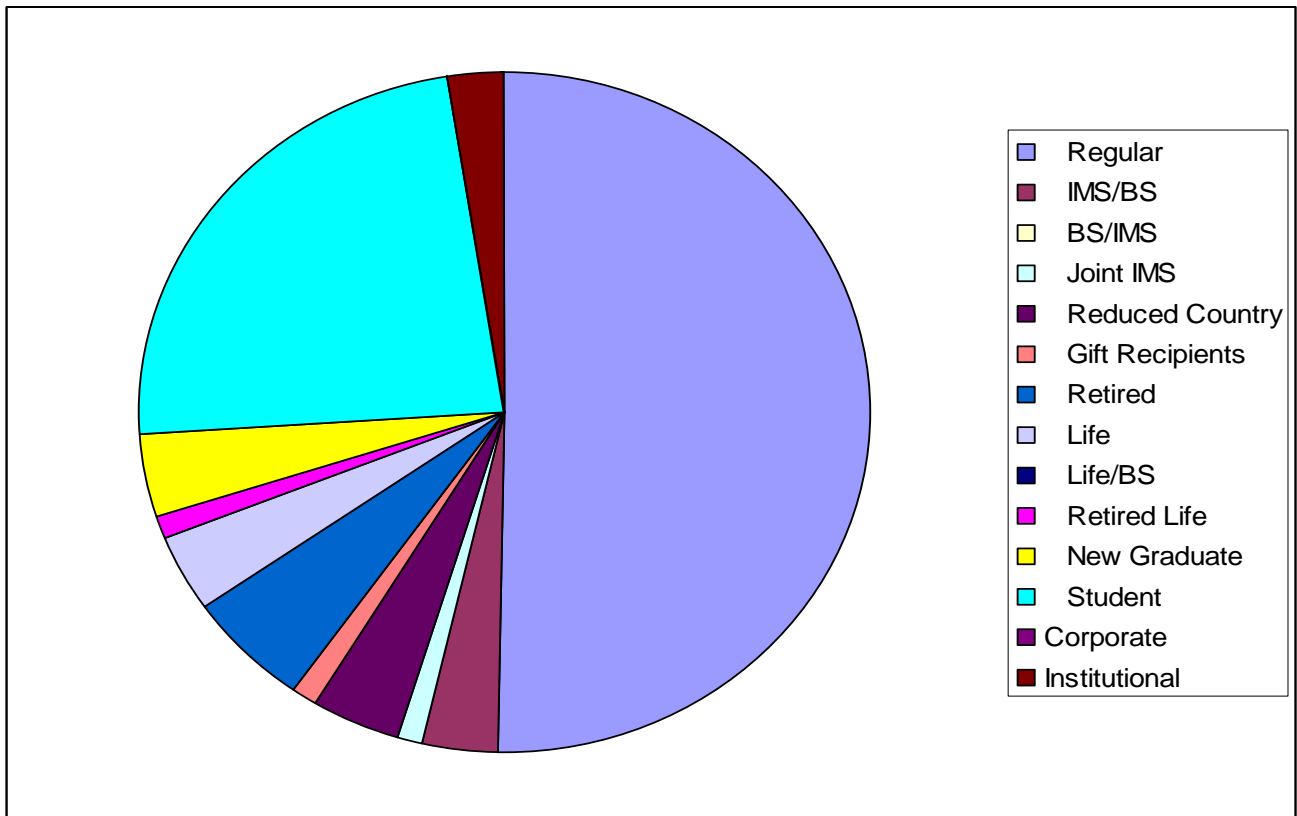
**Chart 1. Individual Membership Trends**



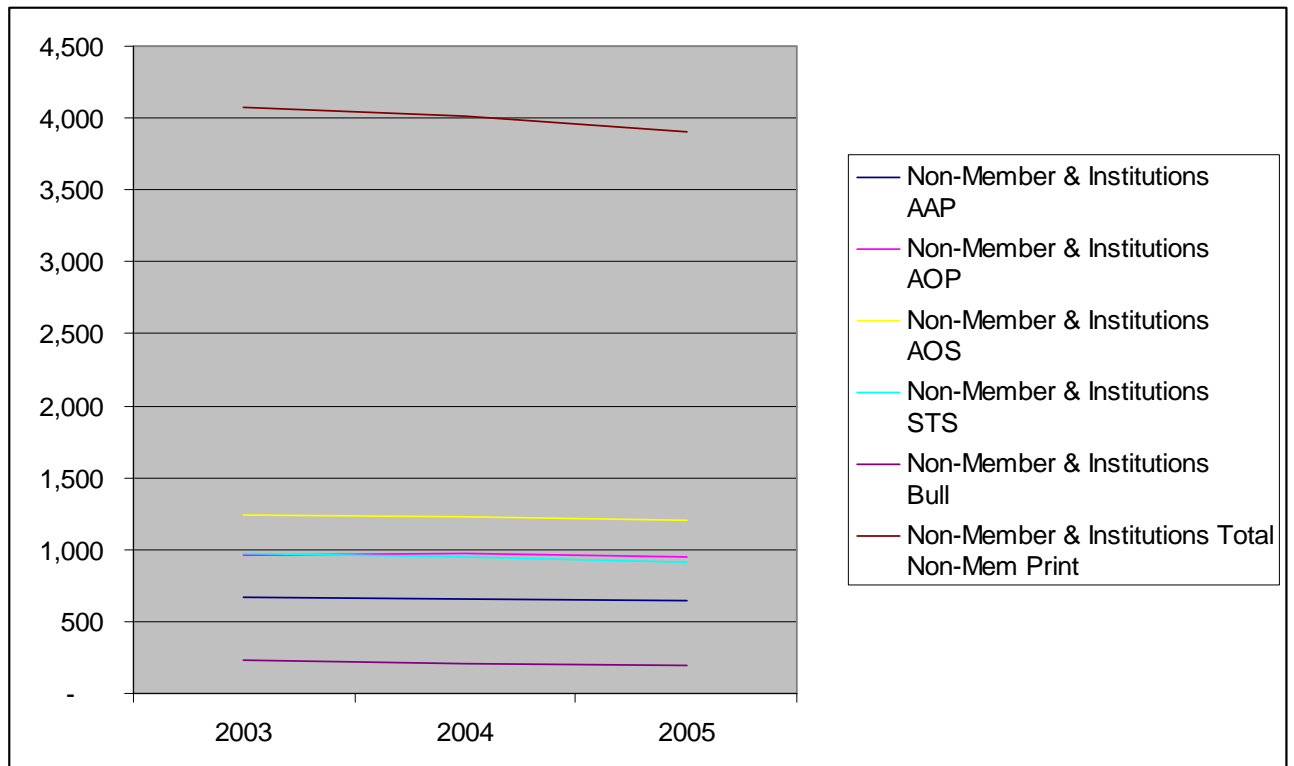
**Table 1. 2005 Member and Non-Member Data (6/30/2005)**

<b>MEMBERS</b>		<b>6/30/2003</b>	<b>6/30/2004</b>	<b>6/30/2005</b>
Regular		2,028	2,130	1,928
IMS/BS		na	na	123
BS/IMS		na	na	7
Joint IMS		36	41	39
Reduced Country		152	162	154
Gift Recipients		22	25	38
Retired		218	222	214
Life		69	97	134
Life/BS		na	na	5
Retired Life		18	31	46
New Graduate		118	145	145
Student		395	731	910
Total Individual		3,056	3,584	3,743
Corporate		-	1	-
Institutional		92	100	91
Total		3,148	3,685	3,834
<b>PRINT SUBSCRIPTIONS</b>				
Members				
AAP		757	807	768
AOP		817	858	798
AOS		1,698	1,828	1,769
STS		2,412	2,567	2,455
Total Member Print		5,684	6,060	5,790
Non-Member & Institutions				
AAP		665	658	645
AOP		961	975	946
AOS		1,240	1,233	1,204
STS		974	943	912
Bull		231	210	199
Total Non-Mem Print		4,071	4,019	3,906
Total Print Subs				
AAP		1,383	1,465	1,413
AOP		1,725	1,833	1,744
AOS		2,864	3,061	2,973
STS		3,294	3,510	3,367
Bull		3,331	3,996	4,124
Total Print Subs		12,597	13,865	13,621
<b>ELECTRONIC SUBSCRIPTIONS</b>				
Members				
AAP		415	686	827
AOP		453	711	852
AOS		541	941	1,166
STS		330	877	1,076
Total Member Electronic		1,739	3,215	3,921
Non-Member Institutions				
AAP		na	486	496
AOP		na	694	700
AOS		na	816	817
STS		na	633	643
Total Inst Electronic		na	2,629	2,656

**Chart 2. Membership distribution.**



**Chart 3. Non-Member (Institutions) Subscriptions Trends**





## **FINANCIALS**

The IMS is taking actions to increase income and decrease expenses. The investment committee (see report) has met to put into place a long term plan for investments. The Council will be voting on this plan and we can expect to see greater investment income in the future. We continue to adjust institutional rates to accommodate the consolidation of subscriptions by universities. Because membership continues to increase, we are gaining income in this area.

On the expense side, we have institute the central editorial office to help decrease editorial expenses. There will be one editorial office serving 5 journals (AAP, AOP, AOS, STS and PS). Most actions are automated electronically. The system is being put into place over the next 2 years. We expect to save a minimum of \$50K once all journals are on the system.

We have ceased providing gratis offprints and instead provide authors with a gratis pdf file that has unlimited usage. This will save the IMS approximately, \$20K annually. Increased use of JSTOR and Euclid has allowed us to decrease the number of back issues we maintain in storage. Estimate savings from this action is \$5K annually.

Expect to see a full Treasurer's report in the March 2006 IMS Bulletin. The report will include final 2005 membership and subscription data as well as the FY05 audit and financial reports.

# Program Secretary's Annual Report for 2004-2005

## Minimeetings 2005

There are no minimeetings scheduled for 2005. (The IMS sponsored three minimeetings in 2004.) Though the Executive has received a number of applications, each was rejected on the grounds that the proposed meeting did not satisfy one or more of the defining criteria of a minimeeting: a minimeeting should be at most two days in duration, it should be small and informal (a workshop rather than a conference), and it should consist primarily of researchers from a fixed locale, with few outside speakers.

## Co-Sponsored Meetings 2005

### **Adap'ski, satellite meeting to MCMC'ski**

Bormio, Italy, January 9-11, 2005  
IMS Chair: Christian Robert

### **Sixth International Conference on Forensic Statistics**

The Center for Law, Science, and Technology, College of Law, Arizona State University, Tempe, AZ, March 17-19, 2005  
IMS Chair: Stephen Fienberg

### **2005 Seminar on Stochastic Processes**

Cornell University, Ithaca, NY, March 24-26, 2005  
IMS Chair: Greg Lawler

### **Twelfth Annual Spring Research Conference (SRC) on Statistics in Industry and Technology**

Park City, Utah, June 1-3, 2005  
IMS Chair: Shane Reese

### **The Fifth International Workshop on Objective Bayesian Methodology**

Branson, Missouri, June 4-8, 2005  
IMS Chair: Dongchu Sun

### **International Conference on Statistics in Honour of Professor Kai-Tai Fang's 65th Birthday (Fang65)**

Hong Kong, June 20-24, 2005  
IMS Chair: Jianqing Fan

### **2005 Conference on Stochastic Processes and their Applications**

UC Santa Barbara, Santa Barbara, California, June 26-July 1, 2005  
IMS Chair: Raya Feldman

### **Workshop on Stochastic Models in System and Molecular Biology**

UC Santa Barbara, Santa Barbara, California, June 26, 2005  
IMS Chair: Guillaume Bonnet

**13th INFORMS Applied Probability Conference**

Ottawa, Canada, July 6-8, 2005

IMS Chair: Paul Glasserman

**First Cornell Summer School in Probability**

Cornell University, Ithaca, NY, July 10-23, 2005

IMS Chair: Greg Lawler

**New Directions in Probability Theory 2005**

IMA, University of Minnesota, Minneapolis, MN, August 5-6, 2005

IMS Chair: Maury Bramson

**Nonparametric Models for Complex Biological Data**

UC Davis, Davis, California, August 15-17, 2005

IMS Chairs: Jianqing Fan, Hans-George Mueller and Chunming Zhang

**A Conference on Nonparametric Inference and Probability with Applications to Science**

University of Michigan, Ann Arbor, Michigan, September 24-25, 2005

IMS Chair: Jiayang Sun

**Workshop on Stochastic Methods in Game Theory** Centro Majorana, Erice, Italy,

September 24-October 2, 2005

IMS Chair: Marco Scarsini

**2005 Sponsored Meetings**

**Second Joint IMS/ISBA International Conference (MCMSki)**

Bormio, Italy, January 12-14, 2005

IMS Chair: Brad Carlin

**2005 ENAR/IMS Spring Meeting**

Hilton Austin, Austin, Texas, March 20-23, 2005

IMS Chair: Runze Li

**Joint annual meeting of the WNAR/ IBS/IMS**

Fairbanks, Alaska, June 21-24, 2005

IMS Chair: Thomas Lee

**Joint meeting of the Chinese Society of Probability and Statistics (CSPS) and the IMS**

Beijing, China, July 9-12, 2005

IMS Chair: Bin Yu

**Eighth North American New Researchers Conference**

University of Minnesota, Minneapolis, MN, August 2-6, 2005

IMS Chair: Galin Jones

**IMS Annual Meeting/Joint Statistical Meetings**

Minneapolis, Minnesota, August 7-11, 2005

IMS Program Chair: David Madigan

IMS Contributed Papers Chair: David Higdon

IMS Local Chair: Peihua Qiu

## **Reports of Joint Ventures 2005**

### ***CURRENT INDEX TO STATISTICS***

July 6, 2005

#### ACTIVITIES DURING JUNE 2004 TO JUNE 2005:

- Database Editor David James spent most of 2004 learning the database system, and adjusting its design, to emphasize the PostGreSQL database as the primary repository of our data. In early 2005 he entered the 2004 backlog of entries, and is in the process of doing another upload to bring entries completely up to date.
- Abstracting Editor George Styan continues to manage that side of the operation from Montreal. Styan has kindly agreed to extend his term for an additional year, ending December 31 2006. This awaits approval from the sponsoring societies.
- The administrative operation (tracking subscriptions, sending renewal notices, administering Web access, and answering subscription queries) remains at Harvard. Former Management Committee chair Alan Zaslavsky of Harvard was appointed as Associate Managing Editor. He supervises assistant Shiela Muse.
- In late fall 2004 we moved to free personal access for ASA and IMS members. The ASA web site now acts as a gateway for CIS access. IMS member access has not yet been put in place; it requires implementation of a gateway on the IMS web site.
- In spring 2005 the Management Committee formally decided not to create a CD of the 2004 volume. The ASA office is in the process of distributing refunds for prepaid orders. In the future we plan to provide only web access.
- Our financial picture appears to be stable despite these changes. Total 2004 revenue was up from the previous year to \$130,268. Our budget submission (which was approved by IMS in May, and which will be considered at the August ASA meeting) predicted substantially smaller revenue of \$87750 for 2005, rising to \$97875 in 2006, due partly to the loss of personal subscription revenue, and partly to a predicted reduction in commercial subscriptions. Small surpluses were still forecast for both years.
- Jim Pitman has been appointed to the MC as IMS representative to the end of 2007, and Ed Gbur has been renewed as ASA rep to the end of 2006.
- In early June, 2005, Pitman suggested developing some form of cooperation between CIS and Project Euclid. A document describing the proposed scope of negotiations was circulated to IMS and ASA. The IMS appointed Pitman as their representative in the negotiations; the ASA appointed Steve Porzio.

#### CONCERNS, PROBLEMS AND PLANS FOR THE NEXT YEAR

We find the possibility of cooperation with Cornell University Library's Euclid Project exciting, and those negotiations will be our main focus for the summer. Whether that initiative proceeds or not, we see it as urgent that the user interface to CIS on the web be updated to provide richer results: for example, links to full text of articles that are online, abstracts, etc. This will require a lot of work, and it will be challenging to do it on our current mostly volunteer basis.

We are also planning for a search for a new Abstracting Editor. George Styan has indicated that he might be willing to have his term extended to the end of 2007, but no further than that.

We look forward to playing an active role while continuing to provide the basic bibliographic services upon which so many in our profession rely.

Respectfully submitted,  
Duncan Murdoch  
Chairman, CIS Management Committee

***ELECTRONIC COMMUNICATIONS IN PROBABILITY  
ELECTRONIC JOURNAL OF PROBABILITY  
ANNUAL REPORT 2005***

For ECP, 67 papers were submitted in 2004, a 31% increase over the 51 submissions in 2003. Volume 9 (2004) contains 20 papers, little change from the 21 papers in Volume 8 (2003). For papers published in Volume 9, the mean time to a first report was 73 days (median 70 days), and the mean time to a final decision was 136 days (median 132 days).

For EJP, in 2004, 71 papers were submitted, a 27% increase over the 56 submissions in 2003. Volume 9 (2004) contains 28 papers, 4 more than the 24 papers in Volume 8 (2003). For papers published in Volume 9, the mean time to a first report was 151 days (median 128 days), and the mean time to a final decision was 219 days (median 190 days).

Best,

Martin Barlow, Ted Cox and Zhenqing

***JOURNAL OF COMPUTATIONAL AND GRAPHICAL STATISTICS***

No report submitted.

***PROBABILITY SURVEYS***

The inaugural Volume 1 (2004) contained 6 papers (392 pages). As of May 25 2005, Volume 2 contains 5 papers (190 pages) and 6 more papers (about 400 pages) have been formally submitted. Acceptance percentages are not comparable to those of other IMS journals for several reasons:

- (i) in launching the journal we solicited contributions
- (ii) we encourage informal consultation before formal submission
- (iii) papers which are judged more "new results" than "survey" are redirected to other journals rather than being explicitly rejected.

So 2 papers were discouraged in step (ii) and 3 more were redirected in step (iii); all others were accepted.

David Aldous